



# DESOTO ECONOMIC DEVELOPMENT CORPORATION

## REGULAR MEETING AGENDA

**February 19, 2018**

The Board of Directors of the DeSoto Economic Development Corporation (DEDC) will meet on **Monday, February 19, 2018 at 9:00 a.m.**, in the **Council Conference Room** located in City Hall at the DeSoto Town Center, 211 East Pleasant Run Road, DeSoto, Texas 75115.

As authorized by Section 551.071(2) of the Texas Government Code, this meeting may be convened into closed Executive Session for the purpose of seeking confidential legal advice from the Corporation's attorney on any agenda item listed herein.

### **A. REGULAR SESSION – CALL TO ORDER**

1. Invocation

### **B. CONSENT AGENDA**

Items are listed on the Consent Agenda by the DEDC Chief Executive Officer and are recommended to the DEDC Board of Directors for single vote of approval. Any item may be removed from the Consent Agenda for separate vote at the request of a Board Director.

#### **1. Approval of DEDC Minutes**

- a. Consideration and approval of the January 22, 2018 Board Meeting Minutes.
- b. Consideration and approval of the December 31, 2017 income and expenses.

### **C. REGULAR AGENDA – NEW BUSINESS – Items for discussion and/or possible action:**

1. City Council Liaison update regarding City events, meetings, etc. by The Honorable Deshaundra Lockhart Jones.
2. Grow DeSoto Incubator finish out and financial status report. Presentation by Monte Anderson and Wana Smith.
3. DeSoto Chamber of Commerce Update by Laura Terhune, President.
4. Discussion of the Lease agreement between the DeSoto Chamber of Commerce and the DeSoto Economic Development Corporation.
  - a. Discussion of the denial letter received from the DeSoto Chamber of Commerce Board Chairman Al Molten regarding the DeSoto Chamber of Commerce committing to a date of February 15, 2018 to determine the execution of the Commercial Lease Agreement between the DeSoto Chamber of Commerce and the DeSoto Economic Development Corporation.
5. Financial Status Report. Presentation by Melissa Adams, Budget Analyst, City of DeSoto.
6. Consideration and action to approve the Façade Grant Program that will reimburse 50% of the façade renovation's cost with a cap of \$5,000 per commercial business.
7. Consideration and action to approve the "Spring Fling" Gala and Incubator Open House budget of up to \$30,000.

**D. EXECUTIVE SESSION UNDER TEXAS GOVERNMENT CODE:**

**Texas Government Code, Section 551.087: Economic Development Deliberation:**

1. Incubator Project:  
Commercial Lease between Dilbeck Court Ltd. and DeSoto Economic Development Corporation.  
Second Amendment to the Lease Agreement between Dilbeck Court, Inc. and DeSoto Economic Development Corporation with a finish-out date of March 1, 2018.
2. Toronto Project: Economic Development Project Agreement Negotiations.
3. Project Doctor: Economic Development Project Agreement Negotiations.

**Texas Government Code Section 551.074: Personnel:**

4. The Annual Performance Evaluation of the DeSoto Economic Development Corporation's Attorney.

**E. RECONVENE INTO OPEN SESSION**

1. Consideration and possible action of any item discussed in Executive Session.

**F. ACTION AS RESULT OF EXECUTIVE SESSION**

**G. BRIEFING BY CHIEF EXECUTIVE OFFICER - Joe P. Newman**

Brief update of meetings attended, industrial site visits and general office operations. Input needed on the 2018-2019 DEDC Budget.

**H. BOARD ANNOUNCEMENTS** regarding local civic and charitable, events, meetings, fundraisers, and awards.

1. All DeSoto Economic Development Corporation Board members are invited to the City's 20<sup>th</sup> Annual Boards & Commissions Banquet which will be held on Thursday, March 15, 2018 at 6:30 p.m. at the Civic Center. Please RSVP by March 2, 2018.
2. The proposed "Spring Fling" Gala and Open House at the Grow DeSoto Market Place Incubator will be held on Saturday, April 21, 2018.

**I. ADJOURNMENT**

The building in which the above meeting will be conducted is wheelchair accessible. Persons with disabilities who plan to attend this meeting and may require auxiliary aids or services such as readers or large print, or interpreters for persons who are deaf or hearing impaired, are requested to contact the Office of the City Secretary at 972-230-9646 or by E-mail at [kmorris@desototexas.gov](mailto:kmorris@desototexas.gov) or by calling through a T.D.D. (Telecommunication Device for the Deaf) to Relay Texas 1-800-735-2989.

I, the undersigned authority, do hereby certify that this Notice of Meeting was posted in accordance with the regulations of the Texas Open Meetings Act on the bulletin board located at the entrance to the City of DeSoto's City Hall, a place convenient and readily accessible to the general public at all times as well as to the City's website [www.desototexas.gov](http://www.desototexas.gov) and the DEDC's website [www.dedc.org](http://www.dedc.org) and said Notice was posted on the following date and time: **February 16, 2018 at 8:30 A.M.**, and remained so posted at least two hours after said meeting was convened.

Joe/D/ Newman - Chief Executive Officer